



# A portfolio designed to seek out opportunity.

Amerivest Opportunistic Portfolios powered by Morningstar Associates

Proactive management | Low initial investment | Adapts to changing markets

**MORNINGSTAR**

**TD Ameritrade**

# Add agility to your investments.

## Actively managed portfolios designed to seek out opportunity.

Amerivest Opportunistic Portfolios are designed to proactively seek out investment opportunities and take advantage of market conditions both now and in the long term. You can experience the freedom and convenience that comes with professional management. The portfolios are evaluated monthly and rebalanced when necessary to help you seek potential returns for a given level of risk. There are two forms of management working to keep your investments on track:

### ► Quantitative modeling.

Sophisticated modeling from Morningstar Associates can help identify market changes early on, which can help harness potential opportunities.

### ► Multidisciplinary expertise.

The Morningstar Associates portfolio managers continually assess market signals. They make recommendations based on their professional expertise, as well as qualitative and quantitative models and research, while Amerivest's experienced management team handles daily portfolio oversight on your behalf.

## Amerivest Opportunistic Portfolios:

- Proactively seek investment opportunity
- Combine quantitative modeling techniques with human expertise and judgment
- Provide access to a sophisticated investment strategy at a competitive price

### Fee Chart

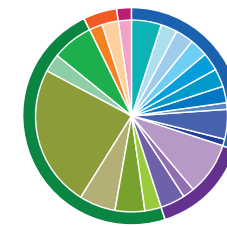
ACCOUNT VALUE	ANNUAL NET ADVISORY FEE
First \$250,000*	1.25%
Next \$250,000 (or portion thereof)	0.95%
Additional assets over \$500,000	0.80%

# Designed to fit your timeline and risk tolerance.

With Amerivest Opportunistic Portfolios, you'll have access to advanced strategies designed to proactively move you toward your financial goals. Depending on your level of risk tolerance, you can choose between these two different portfolios:

## Moderate Growth

This portfolio is designed for investors with a moderate risk tolerance who are in pursuit of modest growth. They have several years to pursue their goals and are seeking to take advantage of short- and long-term fluctuations in the market.



Domestic Equities: 20-50%  
International Equities: 5-30%  
Fixed Income: 25-75%  
Alternatives: 0-25%  
Cash: 1-8%

### DOMESTIC EQUITIES

- Consumer Discret
- Consumer Staples
- Energy
- Financial
- Industrial
- Health Care
- Materials
- Technology
- Utilities
- Small Cap Equities
- Micro Cap Equities

### INTERNATIONAL EQUITIES

- Developed Markets
- Developed Market Mid/Small Cap
- Emerging Markets

### FIXED INCOME

- Short-Term Bond
- Domestic Bond
- TIPS
- High Yield
- International Bond
- Emerging Market Bond

### ALTERNATIVES

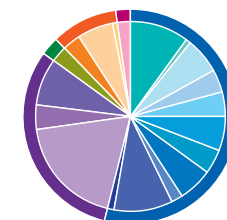
- Real Estate
- Commodity
- Managed Futures

### CASH

- Cash

## Aggressive

This portfolio may be a good fit for investors who are seeking to take advantage of short- and long-term fluctuations in the market and who can tolerate large market fluctuations and increased risk. They plan to invest for a long period of time.



Domestic Equities: 40-80%  
International Equities: 10-50%  
Fixed Income: 0-30%  
Alternatives: 0-25%  
Cash: 1-7%

► Because Amerivest Opportunistic Portfolios are continually adjusted to stay in line with your investment objectives, we use ranges to illustrate target allocations.





# Give your investments the benefit of expertise from Morningstar Associates.

The Morningstar Associates process for the Amerivest Opportunistic Portfolios involves selecting investments that fit a specific financial objective, continually monitoring fund performance, and adjusting allocations accordingly. These steps are designed to help you keep your portfolio in line with your needs.

## ① Create Capital Market Assumptions

- ▶ Estimate long-term risk and returns for each asset class
- ▶ Forecast short- and long-term correlations for each asset class and sector

## ② Identify Core Allocation Targets

- ▶ Optimize portfolios to help increase diversification across asset classes
- ▶ Test portfolios under volatile market conditions and evaluate/mitigate downside risks

## ③ Select Investments

- ▶ Conduct in-depth review of ETFs available through TD Ameritrade and select those Morningstar Associates believe are best to represent each asset class
- ▶ Base decision on expenses, tracking error, liquidity, premium/discount, and other factors

## ④ Monitor and Adjust

- ▶ Proprietary quantitative model combines asset class valuation metrics with total return momentum
- ▶ Multinational committee of experts meets at least monthly to assess quantitative model and add fundamental views based on in-depth market research
- ▶ Combined program is designed to take advantage of short-term opportunities to seek potential returns while managing downside risk

Morningstar Associates provides ongoing recommendations for the portfolios, including asset allocation and fund selection, which are implemented by Amerivest.

- ▶ **To learn more about Amerivest Opportunistic Portfolios, visit a local branch to speak with an Investment Consultant, call an Amerivest Specialist at 800-255-9864, or visit [tdameritrade.com/opportunistic](https://tdameritrade.com/opportunistic).**

# Get a portfolio you deserve—backed by the expert guidance you need.

## Amerivest Portfolios provide a range of solutions to help fit your plans for the future.

What do you expect when it comes to a long-term investment plan? Do you think a professional portfolio is out of reach? It's time to expect more. Amerivest Portfolios can give you an investment plan you deserve at a price that's less than you thought possible.

▶ **A plan that's all about you.**

Tell us who you are and where you want to go, and Amerivest will recommend a portfolio with exchange-traded funds (ETFs) selected by the professionals at Morningstar Associates.

▶ **Your goal. Your investment team.**

You set the goal. Amerivest will manage and periodically rebalance your portfolio to help you stay on track to your objectives.

▶ **More for less.**

You get professional management. Recommendations based on your goals. Continual rebalancing. All for a competitive advisory fee with no brokerage commissions.

▶ **Helpful guidance.**

Access a dedicated Amerivest service team. Plus, quarterly webinars provide a review of current market and economic events to help you know where you stand.

▶ **Automatic deposits and investing.**

Set up an automatic deposit system from your bank so you can keep growing your nest egg with no extra effort or costs.

▶ **Portfolios that fit.**

Opportunistic Portfolios are just one option in the family of Amerivest Portfolios, including our Supplemental Income, Mutual Fund, and ETF Portfolios, that vary according to your time frame and personal risk tolerance.

Whether you're investing to accumulate wealth, generate income, or take advantage of market opportunities, Amerivest has a portfolio for you.

- ▶ **To learn more about Amerivest Opportunistic Portfolios, visit a local branch to speak with an Investment Consultant, call an Amerivest Specialist at 800-255-9864, or visit [tdameritrade.com/opportunistic](http://tdameritrade.com/opportunistic).**



*Before investing, be sure to carefully consider the investment's objectives, risks, charges, and expenses. For a prospectus containing this and other important information, please contact an Amerivest Specialist at 888-310-7921. Please read the prospectus carefully before investing.*

SECURITIES PRODUCTS		
NOT FDIC INSURED	NO BANK GUARANTEE	MAY LOSE VALUE

Securities products purchased or sold in a transaction with TD Ameritrade are: (1) not a deposit; (2) not insured by the Federal Deposit Insurance Corporation or any federal government agency; (3) not guaranteed by TD Bank, N.A. or any of its affiliates; and, (4) may be subject to investment risks, including possible loss of value. TD Ameritrade, Inc. and TD Bank, N.A. are affiliated through their parent firms.

The investment return and principal value of an investment will fluctuate, and an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. Funds that invest in stocks of small-cap or mid-cap companies (companies with market capitalization below \$10 billion) involve additional risks. The securities of these companies may be more volatile and less liquid than the securities of larger companies. Smaller companies typically have a higher risk of failure, and are not as well established as larger blue-chip companies. Historically, smaller company stocks have experienced a greater degree of market volatility than the overall market average. Funds that invest in international securities involve special additional risks. These risks include, but are not limited to, currency risk, political risk, and risk associated with varying accounting standards. Investment in emerging markets may accentuate these risks. Bonds are subject to interest rate risk. As the prevailing level of bond interest rates rises, the value of bonds already held in a portfolio declines. Funds that hold bonds are subject to declines and increases in value due to general changes in interest rates. Funds that invest in lower-rated debt securities (commonly referred to as high-yield or junk bonds) involve additional risks because of the lower credit quality of the securities in the portfolio. Investors should be aware of the possible higher level of volatility and increased risk of default. Investors who invest a significant percentage of their assets in a single holding may incur additional risks, including share price fluctuations, due to the increased concentration of investments.

ETFs can entail risks similar to direct stock ownership and are subject to risks similar to those of their underlying securities, including, but not limited to, market, sector, or industry risks, and those regarding short-selling and margin account maintenance. Trading prices may not reflect the actual net asset value of the underlying securities.

There is no assurance that the investment process will consistently lead to successful investing. Asset allocation and diversification do not eliminate the risk of experiencing investment losses.

Amerivest Portfolios is a discretionary advisory service.

Amerivest Investment Management, LLC will assess an annual advisory fee based on the value of assets in your TD Ameritrade Investing Account. The fee for all Amerivest clients will be assessed at the beginning of each quarter in advance for that quarter and will be prorated for accounts opened and closed during that quarter. TD Ameritrade, Inc. will not charge commissions for eligible securities trades placed in your TD Ameritrade Investing Account. All fees are subject to change. Service and exception fees still apply.

\*With Amerivest Opportunistic Portfolios, the annual fee for the first \$250,000 in account value will be 1.25%. The annual fee for the next \$250,000 (or portion thereof) in account value will be 0.95%. The annual fee for all additional assets in the account above \$500,000 will be 0.80%. The annual fee for account values less than \$20,000 will be the lesser of \$180 or 2.95%.

The minimum initial investment is \$25,000 (minimum investment amount for corporate/business accounts is \$100,000). If the market value of your account falls below the minimum due to your withdrawal of assets from the account, Amerivest may require you to deposit additional money to bring the account up to the required minimum. Amerivest reserves the right to discontinue its advisory relationship with you and transfer the securities to a like-titled brokerage account with TD Ameritrade. For more information, please see the Amerivest Disclosure Brochure (ADV Part 2) <http://www.tdameritrade.com/forms/TDA4855.pdf>.

Morningstar Associates, LLC ("Morningstar Associates") is a registered investment advisor and wholly owned subsidiary of Morningstar, Inc. Morningstar Associates provides consulting services to Amerivest Investment Management, LLC ("Amerivest") but is not acting in the capacity of advisor to individual investors. Morningstar Associates provides recommendations to Amerivest regarding asset allocation targets and selection of securities appropriate for the Amerivest Portfolios; however, Amerivest retains the discretion to accept, modify, or reject Morningstar Associates' recommendations. Morningstar Associates selects securities for the Amerivest Portfolios from the universe of investments made available through TD Ameritrade. Asset Allocation target allocations are subject to change without notice. Morningstar Associates establishes the allocations using its proprietary asset classifications. If alternative classification methods are used, the allocations may not meet the asset allocation targets. The Morningstar name and logo are registered marks of Morningstar, Inc. Morningstar Associates is not affiliated with Amerivest or TD Ameritrade.

The asset classes within the portfolios are subject to change without any notice and can be added or removed at any time.

Amerivest Portfolios is an investment advisory service of Amerivest Investment Management, LLC, a registered investment advisor. Brokerage services provided by TD Ameritrade, Inc. TD Ameritrade, Inc. and Amerivest Investment Management, LLC are both wholly owned subsidiaries of TD Ameritrade Holding Corporation. Amerivest is a trademark of TD Ameritrade IP Company, Inc. Amerivest provides nondiscretionary and discretionary advisory services for a fee. Risks applicable to any portfolio are those associated with its underlying securities. For more information, please see the Amerivest Disclosure Brochure (ADV Part 2) <http://www.tdameritrade.com/forms/TDA4855.pdf>.

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